The Formentera Council has decided to sell the terrain known as 'Ca ses Ferreres' by public auction. Both the land and the house constructed thereupon, located in El Pilar de la Mola, are property of the Council. The auction can take place only after notice is given in the Official Bulletin of the Balearic Islands (BOIB) and, following this, once a two-month wait period has elapsed. Publication of such a notice in the BOIB is expected to happen in the coming days.

The decision was made in light of the fact that the terrain is neither associated with any public service nor is it expected to be in the near future. The home at 'Ca ses Ferreres' is on rural land and has neither water, electricity nor sewage service.

According to economic services of Formentera Council, sale of 'Ca ses Ferreres' is the most adequate solution given the advanced state of degradation of the house.

Appraisal of all the 'Ca ses Ferreres' property, the house and the plots located thereupon – which consist of some 15,000 square metres – was conferred to TINSA Ltd. The total value was set at €429,615.15.

The property was already put up for public tender once in December 2013 following the same procedure, at which time an estimated value of €529,606.20 was given.