



Today, Wednesday August 3, the directive board of *Consorti Formentera Desenvolupament* ("Formentera development consortium") convened in the plenary hall of the Formentera Council. After the meeting, CiF president Jaume Ferrer and Bartomeu Escandell, councillor of the president's office, spoke before members of the press.

The president explained how representatives of the CiF, the Govern Balear and the Eivissa Council "have begun administrative and legal proceedings to dissolve the consortium".

The group was created in 2001 to secure funding sources (particularly from the Palma government and the then integrated Council of Eivissa and Formentera) and drive investment to mitigate Formentera's deficit. In Ferrer's words, "the group served an important purpose and the Formentera Council will now assume full control of its administration and investments".

"Today we started taking administrative steps to ultimately achieve the group's definitive dissolution," he added. The consortium's directive body green lighted the start of dissolution proceedings, which, according to Ferrer, "will be effective before year-end".

For his part, Councillor Escandell said the process was in tune with the CiF's policy of "streamlining administrative processes by avoiding expenditures such as those related to staffing and rent".